

Over the last financial year NZ Super has worked closely with the Treasury and the other Crown Financial Institutions (CFIs) to develop the [Crown Responsible Investment Framework](#) that was announced by the Minister of Finance in late 2021. This Framework includes a commitment to reporting against common carbon metrics.

NZ Super has reported on progress against their own commitments in detail through its [2022 Climate Change Report](#) and has signed the 2022 Global Investor Statement to Governments on the Climate Crisis.

Over the last year, NZ Super has made submissions supporting action on climate to:

- The External Reporting Board on the Climate-related disclosure standards (twice)
- The Ministry for the Environment on the Emissions Reduction Plan
- The Climate Change Commission on the Climate Action Plan
- The New Zealand Infrastructure Commission

All public submissions can be found [here](#).

### Engagement in New Zealand

NZ Super is working with other Government-owned investors on a collaborative initiative to engage with New Zealand companies on climate change. In May 2023, a [joint statement](#) was released on climate change and will engage directly with large New Zealand companies, initially those listed on the NZX50.

NZ Super's engagements with individual New Zealand companies seek to:

- Understand their progress on climate change awareness, capability and commitments
- Understand how they are meeting regulatory requirements on climate-related disclosures and reporting
- Support companies to prepare for the transition by sharing knowledge of climate change risks and opportunities from the institutional investor perspective
- Understand how companies' plans will align with our net zero commitments over time

